1 STATE OF OKLAHOMA 2 2nd Session of the 58th Legislature (2022) 3 By: Hamilton SENATE BILL 1469 4 5 6 AS INTRODUCED 7 An Act relating to property; amending 60 O.S. 2021, Sections 121 and 122, which relate to alien ownership 8 of land; prohibiting certain ownership of land through business entity or trust; modifying exception 9 to certain ownership requirements; making language gender neutral; updating statutory reference; and 10 providing an effective date. 11 12 13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA: 14 SECTION 1. 60 O.S. 2021, Section 121, is AMENDATORY 15 amended to read as follows: 16 Section 121. No alien or any person who is not a citizen of the 17 United States shall acquire title to or own land in the State of 18 Oklahoma this state either directly or indirectly through a business 19 entity or trust, except as hereinafter provided, but he or she shall 20 have and enjoy in the State of Oklahoma this state such rights as to 21 personal property as are, or shall be accorded a citizen of the 22 United States under the laws of the nation to which such alien 23 belongs, or by the treaties of such nation with the United States,

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    except as the same may be affected by the provisions of this act
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    Section 121 et seq. of this title or the Constitution of this state.
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        SECTION 2.
                       AMENDATORY
                                      60 O.S. 2021, Section 122, is
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    amended to read as follows:
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        Section 122. This article shall not apply to lands now owned in
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    this state by aliens so long as they are held by the present owners,
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    nor to any alien who is or shall take up bona fide residence in this
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    state: and; provided, that any alien who is or shall become a bona
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    fide resident of the State of Oklahoma, or any lawfully recognized
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    business entity, the majority of the voting stock or equivalent
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    controlling equity interest of which is owned by one or more
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    resident aliens, shall have the right to acquire and hold lands in
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    this state upon the same terms as citizens of the State of Oklahoma
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    during the continuance of such bona fide residence of such alien in
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    this state: Provided, that if any such resident alien shall cease
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    to be a bona fide inhabitant of this state, such alien shall have
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    five (5) years from the time he or she ceased to be such bona fide
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    resident in which to alienate such lands.
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        SECTION 3. This act shall become effective November 1, 2022.
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